

Officer, and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____

Seconded: _____

Vote: _____

- 9:20 – 9:45 a.m.

3. INVESTMENT REVIEW
 - Investment Monthly Review
 - Quarterly Rebalancing Review
 - RHIT/GLI/OPEB Quarterly Review
 - Investment Quarterly Review

James Bennett
 Scott Lupkas
 Brian McDonnell,
 Cambridge Associates
- 9:45 – 10:35 a.m.

4. PRIVATE MARKETS REVIEW
 - Private Markets Activity
 - Albourne Quarterly Review
 - Cliffwater Quarterly Review

James Bennett
 Scott Lupkas
 William Greenwood,
 Albourne; Tom Lynch,
 George Bumered,
 Cliffwater
- 10:35 – 10:50 a.m.

BREAK
- 10:50 – 11:05 a.m.

5. RISK DIVERSIFIERS QUARTERLY REVIEW

Brian McDonnell,
 Cambridge Associates
- 11:05 – 11:20 a.m.

6. CEO REPORT
 - Member and Retiree Satisfaction Survey Results

Dr. Rebecca M. Wyke
- 11:20 – 11:25 a.m.

7. FINANCE AND AUDIT COMMITTEE MEETING REPORT

Shirrin Blaisdell
- 11:25 – 11:45 a.m.

8. PROPOSED FY2026 BUDGET

ACTION

Dr. Rebecca M. Wyke
 Sherry Vandrell
- MOTION: To approve the FY26 Recommended Administrative Operating Budget in the amount of \$23,593,914 and the Recommended Investment Operations Budget in the amount of \$6,907,327 as presented.
- 11:45 – 11:55 a.m.

9. RULEMAKING
 - Proposed Amended Rule Chapter 104
 - Rulemaking Update

ACTION

Nanette Ardry

MOTION: That the Board adopt amended Rule Chapter 104 and its basis statement.

Motion by: _____

Second by: _____

Vote: _____

11:55 a.m. – 12:05 p.m.	10. <u>LEGISLATIVE UPDATE</u>	Bill Brown Kathy Morin
12:05 – 12:15 p.m.	11. <u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran
12:15 – 12:20 p.m.	12. <u>LITIGATION UPDATE</u>	Betsy Stivers
12:20 p.m.	<u>ADJOURNMENT</u>	Dick Metivier
